

LONDON BOROUGH OF HILLINGDON ALTERNATIVE INVESTMENTS SCHEDULE AS AT 30 SEPTEMBER 2009

LBH PRIVATE EQUITY FUNDS	COMMITMENTS		CALLED TO DATE		DISTRIBUTIONS		NET CURRENT		IRR
	BASE CURRENCY	% of Fund	% of Fund	% of Fund	RECEIVED	% of Fund	INVESTMENT	% of Fund	
LGT CAPITAL PARTNERS	£	%	£	%	£	%	£	%	%
	000		000		000		000		
Crown private Equity European Buyout Opport.	12,520	2.42	8,526	1.65	3,836	0.74	4,690	0.91	5.51
Crown Global Secondaries Plc (US\$)	1,884	0.36	1,527	0.30	691	0.13	836	0.16	0.85
Crown Private Equity European Fund	4,583	0.89	2,351	0.45	128	0.02	2,223	0.43	-15.91
Crown Private Equity European Buyout Opport. II	9,166	1.77	2,016	0.39	0	0.00	2,016	0.39	-25.87
Crown Asia-Pacific Private Equity Plc (US\$)	1,884	0.36	741	0.14	34	0.01	707	0.14	1.44
Crown European Middle Market II plc	3,666	0.71	513	0.10	0	0.00	513	0.10	12.48
Crown Global Secondaries II Plc (US\$)	1,382	0.27	166	0.03	0	0.00	166	0.03	N/A
TOTAL(S) LGT CAPITAL PARTNERS	35,085	6.79	15,840	3.06	4,689	0.91	11,151	2.16	
ADAMS STREET PARTNERS	£		£						
Adam Street Partnership Fund - 2005 US Fund	8,794	1.70	5,734	1.11	442	0.09	5,292	1.02	N/A
Adam Street Partnership Fund - 2005 Non-U.S Fund	3,769	0.73	2,731	0.53	294	0.06	2,437	0.47	N/A
Adam Street Partnership Fund - 2006 Non-U.S Fund	2,827	0.55	1,630	0.32	148	0.03	1,482	0.29	N/A
Adam Street Partnership 2006 Direct Fund	942	0.18	817	0.16	14	0.00	803	0.16	N/A
Adam Street Partnership Fund - 2006 US Fund, L.P	5,653	1.09	3,027	0.59	148	0.03	2,879	0.56	N/A
Adams Street Direct Co-Investment Fund, L.P.	1,885	0.36	1,640	0.32	0	0.00	1,640	0.32	N/A
Adams Street Partnership 2007 Direct Fund LP	314	0.06	222	0.04	5	0.00	217	0.04	N/A
Adams Street Partnership - 2007 Non -US Fund	1,099	0.21	313	0.06	0	0.00	313	0.06	N/A
Adams Street Partnership - 2007 US Fund	1,727	0.33	623	0.12	0	0.00	623	0.12	N/A
Adams Street Partnership - 2009 US Fund	942	0.18	29	0.01	0	0.00	29	0.01	N/A
Adams Street Partnership - 2009 Direct Fund	188	0.04	27	0.01	0	0.00	27	0.01	N/A
Adams Street Direct Co-Investment Fund II.	1,570	0.30	68	0.01	0	0.00	68	0.01	N/A
Adams Street 2009 Non-US Emerging Mkt Fund	188	0.04	4	0.00	0	0.00	4	0.00	N/A
Adams Street Partnership 2009 Non-US Developed Market	565	0.11	9	0.00	0	0.00	9	0.00	N/A
TOTAL(S) ADAMS STREET PARTNERS FUNDS	30,463	5.89	16,874	3.26	1,051	0.20	15,823	3.06	

FUND VALUE	516,983	
COMMITMENT STRATEGY TO ACHIEVE INVESTMENT	45,236	8.75%
	25,849	5.00%
CURRENT INVESTMENT BOOK COST	26,974	5.22%
CURRENT INVESTMENT MARKET VALUE	24,062	4.65%